



# DO I NEED TO AUDIT MY ACCOUNTS PAYABLE?

NATIONAL GROCERS ASSOCIATION  
THE MIRAGE HOTEL  
LAS VEGAS, NV  
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**YES**

**WHO AUDITS THEIR PAYABLES?**

**INDEPENDENTS**

**CHAINS STORES**

**WHOLESALEERS**





# WHAT INFORMATION IS REQUIRED TO AUDIT MY ACCOUNTS PAYABLE?

1. VENDOR INVOICES
2. PURCHASE AGREEMENTS
3. PAID HISTORY FILE
4. DEAL SHEETS AND/OR ELECTRONIC DEAL FILE
5. CHARGE BACKS PREVIOUSLY DEDUCTED
6. AD PRGRAM
7. TIME





DO I USE MY EMPLOYEES  
OR  
PROFESSIONAL AUDIT RECOVERY CO?





# INTERNAL AUDIT

LACK OF INCENTIVE

USUALLY REQUIRES A FULL TIME EMPLOYEE(S)

REPETITIOUS

NO NEW MARKET INFORMATION





# PROFESSIONAL AUDIT COMPANY

OPERATES ON A COMMISSION BASIS

USUALLY PERFORMS AUDIT OFF SITE

MORE INDEPENDENT

WIDE VARIETY OF MARKET INFORMATION



